

Merged Bayfront/Town Centre I Redevelopment Project

In July 1979, the Agency merged the Bayfront Original and Town Centre I Project Areas.

Bayfront - Project Area Profile

LAND AREA: Approximately 637 acres (Original Redevelopment Area)

Approximately 398 acres (amended Redevelopment Area)

The Project Area is bounded by Interstate 5 on the east, San Diego Bay on **BOUNDARY:**

the west, State Route 54 to the north, and L Street to the south

LAND USE: Includes: Industrial

> Commercial Central Resort Residential

National Wildlife Refuge Public and Quasi-Public Uses

GENERAL

Historically, this area had a variety of land uses ranging from industrial to **CHARACTERISTICS:**

farming. Large sections of the project area, notably the Midbayfront and D Street Fill are undeveloped and lack infrastructure improvements. The Bayfront is home to a marina, park, and Goodrich Industries. They also contain valuable wetland resources and provide access to the San Diego

Bay.

July 16, 1974 **DATE ADOPTED:**

1st Amendment 07/17/79 **DATE OF AMENDMENTS:**

2nd Amendment 04/22/86 3rd Amendment 01/04/94 4th Amendment 11/08/94 5th Amendment 06/23/98

TERM LIMIT: July 16, 2014

TAX INCREMENT LIMIT: \$210 million

REVENUE TERM: July 16, 2024

BONDED INDEBTEDNESS

LIMIT: \$50 million

CURRENT GROSS TAX

INCREMENT FLOW: \$ 2,274,411

*SOURCE: County of San Diego Office of the Auditor and Controller "Estimated Tax incremental Revenue Fiscal Year 2005-

2006"